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March 9, 2010

## By Facsimile

Hon. Sidney H. Stein Daniel Patrick Moynihan United States Courthouse 500 Pearl St. New York, NY 10007-1312

> Re: Pasternack, et al v. Maxim Group LLC Index No. 09 Civ. 5579 (SIIS)

Honorable Judge Stein:

We represent Plaintiffs in this action.

During yesterday's Fairness Tlearing, Your Honor approved legal fees to Wechsler & Cohen, LLP ("W&C") in the amount of \$157,103.81 reflecting a 15% lodestar increase in W&C's hourly rates. As I noted in paragraph 41 of my February 19, 2010 Affirmation, the hours presented to the Court were hours incurred through a time shortly before I prepared my Affirmation and the Motion for Final Approval. Being that the Court approved an hourly rate for W&C, we ask that the Court approve attorneys' fees for all of the time incurred by W&C. Specifically, in addition to the time reflected in my Affirmation, W&C incurred 20.3 hours of additional time as follows:

Name	Time	Lodestar Rate	Total
Todd Gutfleisch	13.8 hours	\$690/hour	\$9,522
Maryam Belly (paralegal)	6.5 hours	\$109.25/hour	\$710.13

These hours reflect time incurred completing Plaintiff's Motion for Final Approval, speaking to various class members and clients on this case, administration related to the cancellation of the Fairness Hearing on February 26, 2010, and preparing for and attending the Fairness Hearing.

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Additionally, we anticipate incurring another ten (10) hours of my time, or an additional \$6,900, in final administration and closing out this action. Thus, we ask that the Court approve \$17,132.13 in attorneys' fees to reflect our additional work. If Your Honor approves, the attorneys' fees award to W&C will be \$174,235.94.

Respectfully submitted,

Todd Gutfleisch

Lawrence R. Sandak, Esq. cc: